GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

SUGAR – Distribution of Working Capital Loan of Rs.100.00 crores received from NCDC, New Delhi towards Working Capital Loan to four (4) working Coop. Sugar Factories for 2018-19 season - Orders - Issued.
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INDUSTRIES AND COMMERCE (Prog.II) DEPARTMENT

G.O.MS.No. 59 Dated: 15-03-2019
Read the following:-

1. G.O. Ms.No.31, Ind.& Com.(Prog-II) Dept., dt:07.02.2019
2. Govt., Letter No.768969/C&DM/2019, Finance (C&DM) Dept., dt:20.02.2019 & 28.02.2019
3. From the Executive Director, NCDC, Lr.No.NCDC:22-13/2017-Sugar/236/SA80146/451, dt:04.02.2019
4. From the Deputy Director, NCDC, Lr.No.NCDC:A&C/(Rel)/A.P./2009-10/438, dt:01.03.2019.
5. From the DoS&CC, Tadepalli, Rc.No.122/2017/D1, Dt:05.03.2019.
6. Govt., Memo No830534/C&DM/2019, Finance(C&DM) Dept., dt:11.03.2019.
7. Govt. Memo No.4610/Prog-II/A1/2017, dt:12.03.2019.
8. From the Assistant Treasury Officer, DTA, Ibrahimpatnam, Lr.No.CRT/PD-DDO/2016, Dt: .03.2019.

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ORDER:

In the G.O 1st read above, orders have been issued for extension of unconditional default Government Guarantee to obtain loan from the NCDC, New Delhi for an amount of Rs.200.00 Crores with applicable interest rate duly accepting for release of funds to the needy co-operative Sugar Factories through the state Government.

2. In the reference 2nd read above, the Finance Department have issued orders to the Managing Director, NCDC, New Delhi, duly accepting terms and conditions for raising of working Capital Loan of Rs.200.00 crores to the Co-Operative Sugar Factories in Andhra Pradesh with a revised rate of interest 9.86%.

3. In the reference 3rd read above, the NCDC, New Delhi, has conveyed sanction for working capital loan Rs.200.00 crores to the State Government of Andhra Pradesh for providing the same to the four needy co-operative sugar factories with stipulated conditions thereon.

4. In the reference 4th read above, the Deputy Director, NCDC, New Delhi has furnished cheque for Rs.100.00 crores to the Secretary to Government, Industries & Commerce Department towards loan as a 1st installment .

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5. In the reference 5th read above, the Director of Sugar and Cane Commissioner, Tadepalli, has requested the Government to release the funds of NCDC Loan to the Four working Cooperative Sugar Factories as loan, as proposed hereunder.

Sl. No.	Name of the Cooperative Sugar Factory	Amount of loan proposed (Rs. in Crores)
1.	M/s Sri Vijayarama Gajapathi Coop. Sugars Ltd ., Bhimasinghi.	12.00
2.	M/s The Chodavaram Coop. Sugars Ltd., Govada	44.00
3.	M/s Etikoppaka Coop. Agril. & Indsl. Society Ltd., Darlapudi.	23.00
4.	M/s Thandava Coop. Sugars Ltd., Payakaraopeta.	21.00
	Total	100.00

6. He has also informed that after release of funds, the Managing Directors of the Cooperative Sugar Factories may be instructed to make Cane Price payments immediately and submit Utilization Certificates on priority basis, so as to obtain second installment of loan from NCDC.

7. In the reference 6th read above, the Finance Department have issued orders for allotment of PD Account in the name of Secretary to Government, Industries & Commerce (FP&Sugar) Department. Accordingly, in the reference 8th read above, the Assistant Treasury Officer, Ibrahimpatnam has furnished PD Account details.

8. Government after careful examination of the matter hereby distributed the following amounts as loan to the four (4) working sugar factories from the Rs.100.00 crores received from the NCDC, New Delhi as indicated here under;

Sl. No.	Name of the Coop. Sugar Factory	Amount of loan proposed (Rs. in Crores)
1.	M/s Sri Vijayarama Gajapathi Coop. Sugars Ltd ., Bhimasinghi.	12.00
2.	M/s The Chodavaram Coop. Sugars Ltd., Govada	44.00
3.	M/s Etikoppaka Coop. Agril. & Indsl. Society Ltd., Daralapudi.	23.00
4.	M/s Thandava Coop. Sugars Ltd., Payakaraopeta.	21.00
	Total	100.00

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9. The Director of Sugar & Cane Commissioner, is requested to direct Managing Directors of the Cooperative Sugar Factories to make Cane Price payments immediately and ensure to submit Utilization Certificates on priority basis, so as to obtain second installment of loan from the NCDC and they may also be instructed strictly follow the terms and conditions for repayment of loan as per NCDC, New Delhi Guidelines.

10. The DDO, Industries & Commerce Department is authorized to draw and disburse the amount to the above co-operative sugar factories mentioned at para (8) above.

11. The Director of Sugar and Cane Commissioner, Andhra Pradesh, Tadepalli, Guntur District shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M. GIRIJA SHANKAR
SECRETARY TO GOVERNMENT

To
The Director of Sugar & Cane Commissioner,
Tadepalli, Guntur District.
M/s the Chodavaram Cooperative Sugars Limited,
Govada, Visakhapatnam District.
M/s. Etikoppaka Cooperative Agricultural & Industrial Society.
Darlapudi, Visakapatanam District.
M/s. Thandava Cooperative Sugars Limited,
Payakaraopeta, Visakapatanam District.
M/s. Sri Vijayarama Gajapathi Cooperative Sugars Limited,
Bhimasinghi, Vijayanagaram District.
The DDO,Industries & Commerce Department.
Copy to:
The Executive Director, (Finance Division), NCDC,
Sri Institutional Area, Hauz Khas, New Delhi
The Finance (FMU. Rev.-I&C) Department.
The Accountant General, Andhra Pradesh, Hyderabad.
The Director of Treasuries & Accounts, Ibrahimpatanam,
The Pay & Accounts Officer, Ibrahimpatanam,
The P.S. to Prl. Secretary to C.M.
The P.S to Minister (FP, Ind&Com, Agri Business & PE)
The P.S. to Secretary to Government,
Finance Department.
The P.S. to Secretary to Government (Sugar)
The GAD (Cabinet) Department
Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER